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THIS AMENDMENT:

Passed as amended by \_\_\_\_\_

\_\_\_\_\_ failed

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HATCH-MILLER PROPOSED AMENDMENT #2 AZ CORP COMMISSION  
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TIME/DATE PREPARED: March 26, 2003

COMPANY Arizona Public Service Co.

AGENDA ITEM NO. U-1

DOCKET NO. E-01345A-02-0707

OPEN MEETING DATE March 27, 2003

**Page 32, Line 14**

After "APS" Insert "Track B"

**Page 39, Line 18**

Add new Finding of Fact and Renumber: "

28. The public interest requires that any improvement in PWEC's creditworthiness as a result of approval of this financing not be considered or used in the evaluation of bids/offers during APS' Track B competitive procurement."

**Page 41, Line 23**

Insert new ordering paragraph:

"IT IS FURTHER ORDERED that any improvement in Pinnacle West Energy Corporation's creditworthiness as a result of approval of this financing shall not be considered or used in the evaluation of bids/offers during Arizona Public Service Company's Track B competitive procurement."

Arizona Corporation Commission

DOCKETED

MAR 26 2003

DOCKETED BY